

# FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

# Annual Return

Form language  English  Hindi

Refer the instruction kit for filing the form.

## I. REGISTRATION AND OTHER DETAILS

(i) \* Corporate Identification Number (CIN) of the company

U65990MH2017PTC301342

Pre-fill

Global Location Number (GLN) of the company

\* Permanent Account Number (PAN) of the company

AAZCS4124K

(ii) (a) Name of the company

SVAMAAN FINANCIAL SERVICE

(b) Registered office address

Jindal Mansion  
5A, Dr. G. Deshmukh Marg  
Mumbai  
Mumbai City  
Maharashtra  
400026

(c) \*e-mail ID of the company

sophia.jain@svamaan.in

(d) \*Telephone number with STD code

+912242861061

(e) Website

www.svamaan.in

(iii) Date of Incorporation

31/10/2017

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Private Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes  No

(vi) \*Whether shares listed on recognized Stock Exchange(s)

Yes  No

(vii) \*Financial year From date  (DD/MM/YYYY) To date  (DD/MM/YYYY)

(viii) \*Whether Annual general meeting (AGM) held  Yes  No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted  Yes  No

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance Service	K8	Other financial activities	100

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

\*No. of Companies for which information is to be given

**Pre-fill All**

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	AMBIT OPERATIONS & MANAG	U74999MH2016PTC286320	Holding	100

## IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

### (i) \*SHARE CAPITAL

#### (a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	30,000,000	23,610,000	23,610,000	23,610,000
Total amount of equity shares (in Rupees)	300,000,000	236,100,000	236,100,000	236,100,000

Number of classes

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
<input type="text"/>				
Number of equity shares	30,000,000	23,610,000	23,610,000	23,610,000

Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	300,000,000	236,100,000	236,100,000	236,100,000

**(b) Preference share capital**

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

**(c) Unclassified share capital**

Particulars	Authorised Capital
Total amount of unclassified shares	0

**(d) Break-up of paid-up share capital**

Class of shares	Number of shares	Total nominal amount	Total Paid-up amount	Total premium
<b>Equity shares</b>				
<b>At the beginning of the year</b>	9,610,000	96,100,000	96,100,000	
<b>Increase during the year</b>	14,000,000	140,000,000	140,000,000	0
i. Public Issues	0	0	0	
ii. Rights issue	14,000,000	140,000,000	140,000,000	0
iii. Bonus issue	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0
v. ESOPs	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0
vii. Conversion of Preference share	0	0	0	0

viii. Conversion of Debentures	0	0	0	0
ix. GDRs/ADRs	0	0	0	0
x. Others, specify	0	0	0	
0				
<b>Decrease during the year</b>	0	0	0	0
i. Buy-back of shares	0	0	0	0
ii. Shares forfeited	0	0	0	0
iii. Reduction of share capital	0	0	0	0
iv. Others, specify	0	0	0	
0				
<b>At the end of the year</b>	23,610,000	236,100,000	236,100,000	

<b>Preference shares</b>				
<b>At the beginning of the year</b>	0	0	0	
<b>Increase during the year</b>	0	0	0	0
i. Issues of shares	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0
iii. Others, specify	0	0	0	
0				
<b>Decrease during the year</b>	0	0	0	0
i. Redemption of shares	0	0	0	0
ii. Shares forfeited	0	0	0	0
iii. Reduction of share capital	0	0	0	0
iv. Others, specify	0	0	0	
0				
<b>At the end of the year</b>	0	0	0	

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

**(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \***

- Nil  
 [Details being provided in a CD/Digital Media]  Yes  No  Not Applicable
- Separate sheet attached for details of transfers  Yes  No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting		<input type="text"/>	
Date of registration of transfer (Date Month Year)		<input type="text"/>	
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor		<input type="text"/>	
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee		<input type="text"/>	
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year) <input type="text"/>			
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor		<input type="text"/>	
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee		<input type="text"/>	
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

**(iv) \*Indebtedness including debentures (Outstanding as at the end of financial year)**

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	00	0
Partly convertible debentures	0	00	0
Fully convertible debentures	0	0	0
Secured Loans (including interest outstanding/accrued but not due for payment) excluding deposits			157,916,657
Unsecured Loans (including interest outstanding/accrued but not due for payment) excluding deposits			0
Deposit			0
<b>Total</b>			157,916,657

**Details of debentures**

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

**(v) Securities (other than shares and debentures)**

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

**V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)****(i) Turnover**

48,238,417

**(ii) Net worth of the Company**

101,797,495

**VI. (a) \*SHARE HOLDING PATTERN - Promoters**

S. No.	Category	Equity	Preference
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		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	23,610,000	100	0	
10.	Others 0	0	0	0	
	<b>Total</b>	23,610,000	100	0	0

**Total number of shareholders (promoters)**

2

**(b) \*SHARE HOLDING PATTERN - Public/Other than promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	



2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others 0	0	0	0	
	<b>Total</b>	0	0	0	0

**Total number of shareholders (other than promoters)**

0

**Total number of shareholders (Promoters+Public/  
Other than promoters)**

2

**VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS  
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	2	2
Members (other than promoters)	0	0
Debenture holders	0	0

**VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**(A) \*Composition of Board of Directors**

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive

<b>A. Promoter</b>	0	1	0	1	0	0
<b>B. Non-Promoter</b>	0	3	0	3	0	0
(i) Non-Independent	0	3	0	3	0	0
(ii) Independent	0	0	0	0	0	0
<b>C. Nominee Directors representing</b>	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
<b>Total</b>	0	4	0	4	0	0

**Number of Directors and Key managerial personnel (who is not director) as on the financial year end date**

6

**(B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year**

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
PARTH SAJJAN JINDA	06404506	Director	100	
KANTILAL NARANDAS	00019414	Director	0	
PRADEEP KUMAR PAI	03614568	Director	0	
KIRAN KUMAR GANNA	08014131	Director	0	
KIRAN KUMAR GANNA	ALPPG0931L	CEO	0	
SOPHIA GHEWARCHA	AMDPJ0317N	Company Secretary	0	

**(ii) Particulars of change in director(s) and Key managerial personnel during the year**

0

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)

**IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS**

**A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS**

Number of meetings held

2

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	20/09/2019	2	2	100
Extra-Ordinary General Meeting	17/12/2019	2	2	100

**B. BOARD MEETINGS**

\*Number of meetings held

4

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	26/04/2019	4	4	100
2	06/08/2019	4	4	100
3	19/11/2019	4	4	100
4	04/03/2020	4	3	75

**C. COMMITTEE MEETINGS**

Number of meetings held

16

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	26/04/2019	4	4	100
2	Asset Liability	26/04/2019	4	4	100
3	Asset Liability	06/08/2019	4	4	100
4	Asset Liability	19/11/2019	4	4	100
5	Asset Liability	04/03/2020	4	3	75
6	Finance Committee	30/04/2019	3	3	100
7	Finance Committee	30/05/2019	3	3	100
8	Finance Committee	24/06/2019	3	3	100

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
9	Finance Comn	30/07/2019	3	3	100
10	Finance Comn	27/08/2019	3	3	100

**D. \*ATTENDANCE OF DIRECTORS**

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	11/08/2020
								(Y/N/NA)
1	PARTH SAJJA	4	4	100	16	16	100	Yes
2	KANTILAL NA	4	3	75	16	15	93.75	Yes
3	PRADEEP KU	4	4	100	5	5	100	No
4	KIRAN KUMA	4	4	100	16	16	100	Yes

**X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

0

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	KIRAN KUMAR GA	CEO& DIRECTO	7,749,909	0	0	292,224	8,042,133
2	SOPHIA GHEWAR	COMPANY SEC	670,715	0	0	29,592	700,307
	Total		8,420,624	0	0	321,816	8,742,440

Number of other directors whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
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S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	PRADEEP KUMAR	DIRECTOR	0	0	0	325,000	325,000
	Total		0	0	0	325,000	325,000

**XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES**

\* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year  Yes  No

B. If No, give reasons/observations

**XII. PENALTY AND PUNISHMENT - DETAILS THEREOF**

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

**XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment**

Yes  No

**XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES**

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Prashant S.Mehta

Whether associate or fellow

Associate  Fellow

Certificate of practice number

17341

**I/We certify that:**

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.
- (c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of the incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
- (d) Where the annual return discloses the fact that the number of members, (except in case of a one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

**Declaration**

I am Authorised by the Board of Directors of the company vide resolution no. ..  dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- 1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- 2. All the required attachments have been completely and legibly attached to this form.

**Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.**

**To be digitally signed by**

Director



DIN of the director

**To be digitally signed by**



- Company Secretary
- Company secretary in practice

Membership number

Certificate of practice number

**Attachments**

- 1. List of share holders, debenture holders
- 2. Approval letter for extension of AGM;
- 3. Copy of MGT-8;
- 4. Optional Attachment(s), if any

**List of attachments**

MGT 8 FY 19-20.pdf  
List of Shareholder.pdf  
Details of Committee Meeting.pdf

**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**



### Details of Committee Meeting

Sr No.	Type of Meeting	Date of Meeting	Total Number of Members as on the date of the Meeting	Attendance	
				Number of Members Attended	% of Attendance
11	Finance Committee	26-09-2019	3	3	100
12	Finance Committee	25-10-2019	3	3	100
13	Finance Committee	30-11-2019	3	3	100
14	Finance Committee	27-12-2019	3	3	100
15	Finance Committee	28-02-2020	3	3	100
16	Finance Committee	12-03-2020	3	3	100

For Svamaan Financial Services Private Limited

SOPHIA  
GHEWARC  
HAND JAIN

Sophia Jain  
Company Secretary  
Membership No. A37006

Place: Mumbai  
Date: 31-12-2020

**Corporate Office**

93, 9th Floor Maker Chambers VI,  
Nariman Point, Mumbai – 400 021  
T + 91 22 4942 9010

**Registered Office**

Jindal Mansion, 5 A, Dr. C.  
Deshmukh Marg Mumbai – 400 026  
T + 91 22 4286 1061

CIN: U65990MH2017PTC301342  
Fax: + 91 22 4286 3000  
E-mail : info@svamaan.in  
Website : www.svamaan.in



**LIST OF SHAREHOLDERS AS ON 31<sup>st</sup> MARCH, 2020**

Sr. No.	Name of the Shareholders	No. of Shares	%
1.	Ambit Operations & Management Services Private Limited	2,36,09,900	99.999
2.	Mr. Parth Sajjan Jindal (Nominee of Ambit Operations & Management Services Private Limited)	100	00.001
	<b>Total</b>	<b>236,10,000</b>	<b>100</b>

For Svamaan Financial Services Private Limited

SOPHIA  
GHEWARC  
HAND JAIN

Digitally signed by SOPHIA  
GHEWARC AND JAIN  
DN: c=IN, o=Personal,  
2.5.4.20=0b0bd43ac33f6ff6eb553a52ea4c4  
4e2169904711494787e652cde79c40300,  
postalCode=400002, st=MAHARASHTRA,  
serialNumber=4ebd4783567e44adb8269a  
98f73736e52c2038e8b2166682518f19  
81ac41, cn=SOPHIA GHEWARC AND JAIN  
Date: 2020.12.31 16:12:46 +05'30'

**Sophia Jain**  
**Company Secretary**  
**Membership No. A37006**

**Place: Mumbai**  
**Date: 31-12-2020**

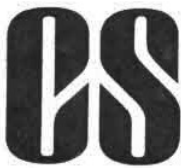
**Corporate Office**

93, 9th Floor Maker Chambers VI,  
Nariman Point, Mumbai – 400 021  
T + 91 22 4942 9010

**Registered Office**

Jindal Mansion, 5 A, Dr. C.  
Deshmukh Marg Mumbai – 400 026  
T + 91 22 4286 1061

CIN: U65990MH2017PTC301342  
Fax: + 91 22 4286 3000  
E-mail : info@svamaan.in  
Website : www.svamaan.in



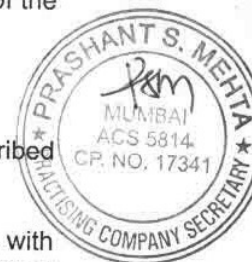
**P. MEHTA & ASSOCIATES**  
Practising Company Secretaries

**Form No. MGT-8**

**[Pursuant to section 92(2) of the Companies Act, 2013 and Rule 11(2) of Companies Management and Administration) Rules, 2014**

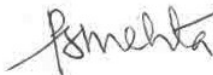
I have examined the registers, records and books and papers of SVAMAAN FINANCIAL SERVICES PRIVATE LIMITED (the Company) being a Non-Banking Financial Company-Micro Finance Institution having registration number as N-13.02273 and CIN U65990MH2017PTC301342 and its Registered office at Jindal Mansion 5A, Dr. G. Deshmukh Marg Mumbai, Maharashtra- 400 026 and Corporate Office at 93, 9th Floor, Maker Chambers VI, Nariman Point Mumbai 400021 as required to be maintained under the Companies Act, 2013 (the Act) and the rules made there under for the financial year ended on 31st March 2020. The In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the Company, its officers and agents, I certify that:

- A. The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. During the aforesaid financial year, the Company has complied with provisions of the Act & Rules made there under in respect of:
1. Its status under the Act;
  2. Maintenance of registers/records & making entries therein within the time prescribed therefore;
  3. Filing of forms and returns wherever applicable as stated in the annual return, with the Registrar of Companies. The Company was not required to file any form or documents with Regional Director, Central Government, the tribunal, court or other authorities;
  4. Calling/convening/holding meetings of Board of Directors, its committee meetings, the meetings of the members of the Company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings, have been properly recorded in the minute book/registers maintained for the purpose and the same have been signed. The Company had passed resolution by circular for allotment of its shares on 26<sup>th</sup> March, 2020 during the year under review;
  5. The Company was not required to close its Register of Members and Share Transfer Books.
  6. The provisions of Section 185 of the Act were not applicable to the Company as the Company had not given any advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act.
  7. During the year under review, the Company has entered into Contracts/arrangements/transactions with related party as specified in Section 188 of the Act and all the related party transactions were in ordinary course of business and on arm's length basis;
  8. During the year under review, there were no transfer/transmission or buy back of securities/ redemption of preference shares or debentures/ reduction of share capital/ conversion of shares/ securities in all instances. However, there were allotment of shares under right issue and authorized share capital of the Company had increased during the year under review.



9. The Company was not required to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
10. The Company has not declared any dividend during the year under review, therefore, the company was not required to transfer any amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act
11. The Company has complied with the provisions of the Act and rules made there under in respect of signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub- sections (3), (4) and(5) thereof;
12. The Board of Directors is duly constituted. Further, during the year under review, there were no appointment /re-appointment /retirement / filling up casual vacancies of Directors. All the Directors have given disclosures as required by the Act. There were no changes in Key Managerial Personnel and the remuneration paid to them;
13. The Company has appointed M/s. Shah Gupta & Co., Chartered Accountants (Reg No. 109574W) as Statutory Auditors, for a period of 5 years as per the provisions of Section 139 of the Act;
14. The Company was not required to obtain approval from Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Companies Act 2013;
15. The Company has not accepted any deposits, hence the provisions relating to acceptance, renewal or repayment of deposits were not applicable to the company;
16. During the year under review, there were no borrowings from members, public financial institutions and others and creation/modification/ satisfaction of charges in that respect, wherever applicable; - The Company has made borrowings from bank and Non-Banking Finance Companies which is within the statutory limits prescribed under the Companies Act, 2013 and has created/modified the charges in that respect wherever applicable. Further the Company has not made any borrowings from its directors.
17. During the year under review, the Company had not granted loan/ investments/ given guarantees/provided securities to other bodies corporate or persons falling under the provisions of Section 186 of the Act;
18. The Company has altered its Capital clause of the Memorandum of Association by increasing its Authorized Share Capital. The Company has also altered its Articles of Association during the financial year and has complied with the provisions of Companies Act, 2013 and rules made thereunder.

Place: Mumbai  
Date: 29<sup>th</sup> December, 2020  
UDIN: A005814B001729294

  
**PRASHANT S. MEHTA**  
COMPANY SECRETARY  
M. NO. 5814 CP. NO. 17341

